



Commonwealth of Kentucky
Finance and Administration Cabinet
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Andy Beshear
Governor

Holly M. Johnson
Secretary

July 24, 2023

The Honorable Christian McDaniel, Co-Chairman
The Honorable Jason Petrie, Co-Chairman
Interim Joint Committee on Appropriations and Revenue
Legislative Research Commission
Capitol Annex
Frankfort, Kentucky 40601

Dear Senator McDaniel, Representative Petrie and Members of the Committee:

Pursuant to Part III, subsection 22, of House Bill 1, from the 2022 Regular Session, I am reporting the certified undesignated balance for the end of fiscal year 2022-2023 to be \$1,820,744,110 for the General Fund and \$67,764,472 for the Road Fund.

Also pursuant to Part III, subsection 22, of House Bill 1, the State Budget Director, John Hicks, has determined the amount for the General Fund to be designated and carried forward for budgeted purposes in fiscal year 2023-2024 is \$267,822,700, and the amount of the Road Fund to be designated and carried forward for budgeted purposes in fiscal year 2023-2024 is \$12,259,900.

Pursuant to Part VII, subsection 2, of House Bill 1, from the 2022 Regular Session, the amount of the actual General Fund undesignated fund balance for the General Fund Surplus Account that may be available for expenditure pursuant to the General Fund Surplus Plan in fiscal year 2023-2024 is \$1,552,921,410.

Pursuant to Part IX, of House Bill 1, from the 2022 Regular Session, the balance of \$55,504,572 is appropriated to the State Construction Account within the Highways budget unit and utilized to support projects in the 2022-2024 Biennial Highway Construction Program.

Sincerely,

Holly M. Johnson
Secretary

C: John Hicks, State Budget Director
Joe McDaniel, Interim Controller